

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

COMPLETION OF PROPOSED DISPOSAL OF ALL ISSUED AND PAID UP SHARES IN LEY CHOON DEVELOPMENT PTE LTD

The Board of Directors (the “**Board**”) of Ley Choon Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 26 September 2016 (Announcement Reference SG160926OTHRPJFQ), 27 October 2016 (Announcement Reference SG161027XMETUH4A), 28 October 2016 (Announcement Reference SG161028OTHRSPG3), and 14 November 2016 (Announcement Reference SG1601027XMETUH4A) in relation to the proposed disposal of all issued and paid up shares in Ley Choon Development Pte Ltd to Tee Land Limited (the “**Proposed Disposal**”).

The Board is pleased to announce that the Proposed Disposal was completed today, 30 November 2016.

The aggregate consideration for the Proposed Disposal was S\$11,500,000.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer

30 November 2016