

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

AMENDMENTS TO FOUR NEW MASTER MURABAHA FACILITY AGREEMENTS OF S\$3,993,750 EACH PURSUANT TO THE DEBT RESTRUCTURING OF THE COMPANY

The Board of Directors of Ley Choon Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 13 February 2014, 11 October 2016, 15 March 2017, 16 March 2017 and 31 March 2017 in relation to its entry into master murabaha facility agreements 1, 2, 3 and 4 (collectively the “**Master Murabaha Facility Agreements**” and each, the “**Master Murabaha Facility Agreement 1, 2, 3 or 4**”, as the case may be) with The Islamic Bank of Asia Limited (the “**Bank**”) in its capacity as the bank and commodity agent for the provision of a Singapore dollar murabaha facility in an aggregate amount of up to S\$15,975,000 (or S\$3,993,750 per each Master Murabaha Facility Agreement).

The Company would like to update shareholders that it has entered into a supplemental deed (the “**Supplemental Deed**”) with the Bank in its capacity as the bank and commodity agent to make the following changes to the Master Murabaha Facility Agreements:

- a. to extend the “Termination Date” in each of the Master Murabaha Facility Agreements to “31 December 2021”;
- b. to amend the “Conversion Period” in Master Murabaha Facility Agreement 1 to “the period from and including 1 January 2018 to and including 31 December 2021”;
- c. to amend the “Conversion Period” in Master Murabaha Facility Agreement 2 to “the period from and including 1 July 2018 to and including 31 December 2021”; and
- d. to amend the “Conversion Period” in Master Murabaha Facility Agreement 3 and Master Murabaha Facility Agreement 4 to “the period from and including 1 July 2019 to and including 31 December 2021”.

(collectively, the “**Amendments**”)

The Amendments shall take effect from 31 March 2021, notwithstanding the fact that the Supplemental Deed is signed after 31 March 2021. Further, it should be noted that while the “Conversion Period” of each Master Murabaha Facility Agreement has been extended, the options granted to the Bank in respect of the issuance of new shares upon conversion have lapsed and accordingly the Bank will not be able to convert the options into shares without obtaining further shareholders’ approval.

Shareholders are advised to exercise caution in dealings with the shares, to read this announcement and any further update announcement(s) released by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer

31 May 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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