

# LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198700318G)  
(the "Company")

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## USE OF PLACEMENT PROCEEDS

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The Board of Directors of the Company (the "**Board**") refers to the Company's announcements released on 31 July 2013, 13 August 2013 and 16 August 2013, relating to the Placement pursuant to which net proceeds of approximately S\$15.6 million (the "**Net Proceeds**") were raised. Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Company's announcement dated 31 July 2013 (the "**Announcement**").

The Board wishes to announce that the Company and its subsidiaries have utilised approximately S\$10.1 million from the Net Proceeds in the manner set out below:

Use Of Net Proceeds	Actual Amount (S\$' million)
Fund the Group's capital expenditure in the People's Republic of China	4.3
Working capital, including payment of trade facilities and bank bills	5.8

The above utilisation of the Net Proceeds is consistent with the intended use of proceeds disclosed in the Announcement.

Subsequent to the aforementioned, the Company has a remaining balance of approximately S\$5.5 million from the Net Proceeds. The Board will continue to make periodic announcements on the utilisation of the balance of the Net Proceeds as and when such proceeds are materially deployed.

### BY ORDER OF THE BOARD

Toh Choo Huat  
Executive Chairman and Chief Executive Officer  
18 September 2013

*DMG & Partners Securities Pte Ltd was the financial adviser to the Company for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*