

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)
(the "Company")

USE OF PROCEEDS FROM THE MURABAHA FACILITY

The Board of Directors of the Company (the "**Board**") refers to the Company's announcements released on 11 April 2014, 13 February 2014 and 23 December 2013 (collectively, the "**Murabaha Announcements**") and the Company's circular to the shareholders dated 22 April 2014 (the "**Circular**") in relation to the Murabaha Facility of up to Singapore Dollars fifteen million (S\$15,000,000.00).

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Murabaha Announcements and/or the Circular.

The Board wishes to announce that the Company has fully utilised the net proceeds of approximately Singapore Dollars fourteen million five hundred and eighty thousand (S\$14,580,000) (the "**Net Proceeds**") from the sale of the Commodities purchased by it from the Bank under or pursuant to the Master Murabaha Facility Agreement in the manner set out below:

Use Of Net Proceeds	Approximate Amount (S\$'000)
Financing the expansion of the business activities of the Group	852
Refinancing any short term borrowings of the Group	7,476
Financing the general working capital requirements of the Group	6,257

The above utilisation of the Net Proceeds is consistent with the intended use of proceeds disclosed in the Murabaha Announcements and the Circular

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer
25 August 2014

*DMG & Partners Securities Pte Ltd was the financial adviser to the Company for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*