

ULTRO TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore
(Company Registration No. 198700318G)
(the "Company")

THIRD SUPPLEMENTAL AGREEMENT TO THE SALE AND PURCHASE AGREEMENT DATED 24 DECEMBER 2011 (AS AMENDED AND SUPPLEMENTED BY THE SUPPLEMENTAL AGREEMENT DATED 15 FEBRUARY 2012 AND THE SECOND SUPPLEMENTAL AGREEMENT DATED 2 APRIL 2012)

1. The Board of Directors of the Company refers to the announcements released on 26 December 2011, 15 February 2012 and 2 April 2012 in relation to the Company's proposed acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd ("**Announcements**"). Unless otherwise defined herein, terms defined in the Announcements shall have the same meanings herein.
2. The Board of Directors of the Company wishes to announce that on 14 June 2012, the Company entered into a third supplemental agreement with the Vendors ("**Third Supplemental Agreement**") to amend and supplement the sale and purchase agreement dated 24 December 2011 (as amended and supplemented by the supplemental agreement dated 15 February 2012 and the second supplemental agreement dated 2 April 2012) (collectively referred to herein as the "**Amended SPA**").
3. Pursuant to the Third Supplemental Agreement, it was agreed, *inter alia*, that:
 - (a) the collection of the Balance Receivables (as defined in the Amended SPA) be extended from 180 days from the Book Closure Date (as defined in the Amended SPA) to 365 days from the Book Closure Date;
 - (b) the date at which to determine whether the aggregate amount of the Proposed Contingent Dividend (as defined in the Amended SPA) is at least an amount equivalent to any cash balance in the Special Account (as defined in the Amended SPA) shall be extended from 180 days from the Book Closure Date to 365 days from the Book Closure Date; and
 - (c) the Cut-Off Date (as defined in the SPA) shall be extended from 6 months from the date of the SPA to 9 months from the date of the SPA.
4. Pursuant to Rule 1014 of the SGX-ST Listing Manual, the Company will be holding an extraordinary general meeting to seek the Shareholders' approval for *inter alia* the Proposed Acquisition. A circular containing information required pursuant to the applicable listing rules will also be despatched to the Shareholders in due course.
5. **Shareholders, Warranholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

Lim Ee Chuan
Executive Director and Chief Executive Officer

14 June 2012