

# ULTRO TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore  
(Company Registration No. 198700318G)  
(the "Company")

- 
- (1) **EXTENSION OF TIME TO COMPLY WITH RULE 1315 OF THE SGX-ST LISTING MANUAL FOR THE COMPANY'S APPLICATION TO EXIT THE WATCH-LIST; AND**
  - (2) **EXTENSION OF THE VALIDITY PERIOD FOR SGX-ST'S APPROVAL-IN-PRINCIPLE LETTER FOR THE PROPOSED ACQUISITION (AS DEFINED BELOW)**
- 

## **EXTENSION OF TIME FOR THE COMPANY'S APPLICATION TO EXIT THE WATCH-LIST**

1. The Board of Directors of the Company refers to the announcement dated 16 February 2012 in relation to the Company's request for an extension of time to comply with Rule 1315 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual to exit the Watch-List.
2. The Company has been on the Watch-List of the SGX-ST with effect from 3 December 2009. Following the Company's submission of an application for an extension of time to exit the Watch-List ("**Request for Extension**"), the SGX-ST had notified the Company on 16 February 2012 that it had no objections to the Company's Request for Extension to 31 August 2012.
3. In order to complete the proposed acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the "**Proposed Acquisition**"), the Company submitted another application for a further extension of time to comply with Rule 1315 of the SGX-ST Listing Manual ("**Request for Further Extension**").
4. The Board of Directors of the Company wishes to announce that the Company has on 8 June 2012 received a notification from SGX-ST that it has no objections to the Company's Request for Further Extension to submit its application to exit the SGX-ST's Watch-List to **31 October 2012**.

## **EXTENSION OF THE VALIDITY PERIOD FOR SGX-ST'S APPROVAL IN-PRINCIPLE LETTER ("AIP LETTER") FOR THE PROPOSED ACQUISITION**

5. The Board of Directors of the Company refers to the announcement released on 17 May 2012 (the "**SGX-ST AIP Announcement**") in relation to the Company's receipt of AIP Letter for the Proposed Acquisition subject to, *inter alia*, the key conditions as provided in the SGX-ST AIP Announcement. The AIP Letter is valid for three (3) calendar months from the date of the letter.
6. The Board of Directors of the Company also wishes to announce that the Company has on 8 June 2012 received a notification from the SGX-ST that it has no objections to the Company's request for extension of the validity period of the AIP Letter to **31 October 2012**.
7. The Board of Directors of the Company wishes to highlight that SGX-ST reserves the right to amend and/or vary the above decisions and the decisions are subject to changes in the SGX-ST's policies. The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities, the Proposed Transactions, the Consolidated Shares and the Consideration Shares (as defined in the SGX-ST AIP Announcement).
8. The Board of Directors of the Company also wishes to remind the Shareholders there is no assurance that the SGX-ST will not suspend the trading and listing of the Shares or that the Company will be able to complete the Proposed Acquisition by **31 October 2012** or at all. **As**

**such, Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons, who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser.**

9. Further announcements will be made by the Company in relation to the Proposed Acquisition as and when appropriate.

**BY ORDER OF THE BOARD**

Lim Ee Chuan  
Executive Director and Chief Executive Officer

8 June 2012