



LEY CHOON GROUP HOLDINGS LIMITED

(formerly known as Ulro Technologies Limited)
(Incorporated in Singapore on 6 February 1987)
(Registration Number: 198700318G)

PLACEMENT OF 81,000,000 ORDINARY SHARES IN THE SHARE CAPITAL OF LEY CHOON GROUP HOLDINGS LIMITED CONSISTING OF:

- (I) 57,625,000 NEW SHARES; AND
(II) 23,375,000 VENDOR SHARES (COLLECTIVELY, THE "PLACEMENT SHARES")

The Board of Directors (the "Board") of Ley Choon Group Holdings Limited (the "Company") refers to the offer information statement of the Company dated 26 July 2012 (the "Offer Information Statement").

All capitalised terms not defined herein shall bear the same meaning as set out in the Offer Information Statement.

Restoration of Public Float

Following the allotment and issue of 392,857,141 Consideration Shares pursuant to the Acquisition and completion of the Placement, the Company has complied with the requirement under Rule 210(1)(a) of the Listing Manual that the Company must have at least 500 shareholders, and at least 25% of the post-invitation issued share capital of the Company must be held by public shareholders.

Spread of Placees

The spread of placees for the 81,000,000 Placement Shares is as follows:-

| Range of Placement Shares allocated ('000) | Number of Placees |
|--|-------------------|
| 1 to 99 | 453 |
| 100 to 499 | 156 |
| 500 to 999 | 21 |
| 1,000 and above | 6 |
| Total: | <u>636</u> |

Rule 240 of the Listing Manual

Pursuant to Rule 240 of the Listing Manual and to the best of the knowledge and belief of the Joint Placement Agents, DMG & Partners Securities Pte Ltd and RHB Bank Berhad, Singapore Branch, after having taken all reasonable steps and making at reasonable enquiries to obtain the necessary confirmations from the placees, there were no persons specified under Rule 240 of the Listing Manual who have been allocated any Placement Shares.

To the best of the knowledge and belief of the Joint Placement Agents, the following persons have been allocated 5% or more of the Placement Shares:-

| Name of placee | Number of Placement Shares | Circumstances giving rise to the allocation |
|----------------|----------------------------|---|
| Ong Hock Hin | 20,000,000 | Allocated under the Placement |

Should it subsequently come to the attention of the Joint Placement Agents that there were any persons specified under Rule 240 of the Listing Manual who have been allocated the Placement Shares, an appropriate announcement, via SGXNET, will be made before the resumption of trading, as described above.

Resumption of Trading and Exit from Watch-List

The Board is pleased to announce that the SGX-ST has approved the Company's application for its removal from the Watch-List with effect from 6 August 2012 and that trading of the Company's Shares on the Main Board of the SGX-ST will resume at 9.00 am on 6 August 2012.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the listing of the Company's Shares on the Main Board of the SGX-ST, for their support and assistance.

On behalf of the Board of Directors

Toh Choo Huat

Executive Chairman and Chief Executive Officer