



LEY CHOON GROUP HOLDINGS LIMITED

(Company Registration No.: 1968700318G)

(Incorporated in Singapore under the Companies Act, Chapter 50)

Registered office: 4 Sungei Kadut Street 2, Sungei Kadut Industrial Estate, Singapore 729226

NOTICE OF EXPIRY OF WARRANTS

TO: ALL HOLDERS OF WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF LEY CHOON GROUP HOLDINGS LIMITED (THE "COMPANY")

THIS NOTICE IS AN IMPORTANT NOTICE WHICH REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Company's Warrants (the "Warrantholders") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "Warrants" refer to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on the 19 May 2010.

EXPIRY OF WARRANTS ON 13 JUNE 2013 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares (the "New Shares") in the capital of the Company **will expire at 5.00 p.m. on Thursday, 13 June 2013**, after which time, any rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price of the Warrants is **S\$1.00** for each New Share (the "Exercise Price").

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "Exercise Notice"). Copies of the Exercise Notice are available from the Warrant Agent, M & C Services Private Limited. The address, telephone and business hours of the Warrant Agent are as follows:

M & C Services Private Limited

112 Robinson Road #05-01

Singapore 068902

Tel : 6228 0530

Business Hours : Mondays to Fridays (8.45 a.m. to 5.45 p.m.)

Completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on 13 June 2013** accompanied by the following:

1. A remittance (in Singapore currency) by banker's draft or by cashier's order drawn on a bank in Singapore made payable to "**LEY CHOON GROUP HOLDINGS LIMITED**" for the full amount of the aggregate Exercise Price payable in respect of the Warrants exercised. The name of the exercising Warrantholder, the number of Warrants being exercised and the securities account number of the exercising Warrantholder from which the number of Warrants being exercised is to be debited should be clearly written on the reverse side of the banker's draft or cashier's order, as the case may be;
2. Any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any); and
3. Any deposit or other fees for the time being chargeable by and payable to The Central Depository (Pte) Limited ("CDP") if any, and any stamp issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants as the Warrant Agent may require.

As the Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants which they wish to exercise standing to the credit of the "Free Balance" of their securities accounts with CDP.

Any New Shares arising from such exercise of the Warrants will rank *pari passu* with then existing Shares of the Company save for dividends, rights, allotments and other distributions, the Record Date of which is on or before the relevant Exercise Date of the Warrants. Record Date in this context means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business on which Members must be registered in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (the "SGX-ST") will be **6 June 2013** and trading will cease with effect from **9.00 a.m. on 7 June 2013**. The Warrants will then be de-listed from Official List of the SGX-ST with effect from **9.00 a.m. on 14 June 2013**.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 13 JUNE 2013, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

BY ORDER OF THE BOARD

LEY CHOON GROUP HOLDINGS LIMITED

Toh Choo Huat

Executive Chairman and Chief Executive Officer

10 May 2013