

ULTRO TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)
(the "Company")

CORRIGENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING ("EGM") DATED 21 JUNE 2011 SET OUT IN THE CIRCULAR TO SHAREHOLDERS DATED 21 JUNE 2012

The Board of Directors of the Company refers to the Company's circular to Shareholders dated 21 June 2012 (the "**Circular**"). Terms as defined in the Circular shall have the same meanings when used in this Corrigendum.

In line with paragraph 10.1 on page 65 of the Circular, which states, inter alia, "**In order for the Company to comply with the rules set out above and in view of uncertain market conditions, the Company is seeking Shareholders' approval for the Company to issue the new Compliance Placement Shares at such discount to be determined by the Directors in their absolute discretion, provided that such issue price shall not be less than \$0.20.**", the words "and/or more than 10% of the weight price for trades done on the SGX-ST for the full market day on which the placement agreement is signed" in the paragraph 13 of the Notice of the EGM should be deleted and paragraph 13 of the Notice of the EGM should instead read as set out below:

"THAT subject to and contingent upon the passing of Resolutions 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 14, 15, 16, 17 and 18 set out herein and pursuant to Section 161 of the Companies Act, authority be granted to the Directors to allot and issue the Compliance Placement Shares at any time and at an issue price per new Compliance Placement Share which shall be determined by the Directors in their absolute discretion, provided that such price shall not be less than \$0.20 for each new Compliance Placement Shares and upon such terms and conditions for the purposes of the Proposed Compliance Placement, and to such persons as the Directors shall in their absolute discretion deem fit, provided that the aggregate number of Compliance Placement Shares to be issued pursuant to such approval (whether on a pro-rata basis to the then existing Shareholders or otherwise) shall not exceed 20.00% of the Final Share Capital and, unless revoked or varied by the Shareholders in general meeting, such authority shall continue in full force until the conclusion of the next annual general meeting or the date by which the next annual general meeting is required by law to be held, whichever is earlier."

BY ORDER OF THE BOARD

Lim Ee Chuan
Executive Director and Chief Executive Officer

27 June 2012