

ULTRO TECHNOLOGIES LIMITED

(Incorporated in Singapore)

(Company Registration Number: 198700318G)

ISSUE, ALLOTMENT AND LISTING OF ORDINARY SHARES PURSUANT TO THE EXERCISE OF WARRANTS

The Directors of ULTRO TECHNOLOGIES LIMITED (the "Company") wish to announce that on 9 May 2012, the Company issued and allotted 50,000 ordinary shares (the "**New Shares**") in the capital of the Company at the exercise price per share of S\$0.10, pursuant to the exercise of warrants and under the terms of a Deed Poll dated 19 May 2010.

The New Shares will rank pari passu in all respects with the existing shares of the Company in issue and are expected to be listed and quoted on the Official List of the SGX-ST with effect from 11 May 2012 at 9.00 a.m.

Following the issue of the New Shares, the total number of issued shares and the total number of outstanding Warrants of the Company (listed and quoted on the SGX-ST) are now as follows:

Total number of issued shares excluding treasury shares			Company Warrants		
	Number	S\$		Number	S\$
Before exercise	431,858,656	59,529,259	Before exercise	143,952,885	Nil
Add: Issued pursuant to exercise	50,000	5,000	Less: Amount exercised	50,000	Nil
After exercise	431,908,656	59,534,259	Amount outstanding	143,902,885	Nil

BY ORDER OF THE BOARD

Lim Ee Chuan
Executive Director and Chief Executive Officer

11 May 2012