

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)
(the "Company")

COMPLETION OF THE PROPOSED ACQUISITION OF REMAINING 30% STAKE IN PAN ALLIANCE TECHNOLOGY INTERNATIONAL PTE. LTD.

The Board of Directors ("**Directors**") of the Company refers to the Company's announcement dated 6 February 2013 (the "**Previous Announcement**") relating to the acquisition of 150,000 issued ordinary shares in the capital of Pan Alliance Technology International Pte. Ltd. ("**Pan Alliance**") by the Company's wholly owned subsidiary, Teacly (S) Pte. Ltd ("**Teacly**") for an aggregate cash consideration of S\$389,738.00 on the terms and subject to the conditions of the share purchase agreement entered into between Teacly, Liew Chee Kian and Ng Chee Seong (the other two shareholders of Pan Alliance who are not related to the Company's Directors or Substantial Shareholders) (the "**Acquisition**"). Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the Previous Announcement.

The Directors are pleased to announce that the Acquisition has been completed on 15 February 2013. Following the completion of the Acquisition, Teacly now holds directly 100% equity interest in Pan Alliance and Pan Alliance becomes an indirect wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer
15 February 2013

*DMG & Partners Securities Pte Ltd was the financial adviser to the Company for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*