

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

AWARD OF CONTRACTS WORTH APPROXIMATELY S\$24.3 MILLION

The Board of Directors of Ley Choon Group Holdings Limited (the “**Company**”) is pleased to announce that the Company, together with its subsidiaries (the “**Group**”) have successfully secured two additional contracts (the “**Contracts**”) worth a total of approximately S\$24.3 million.

The details of the Contracts are as follows:

- (a) a construction contract awarded to Ley Choon Constructions and Engineering Pte Ltd by the Changi Airport Group (Singapore) Pte Ltd worth approximately S\$15.3 million for the rehabilitation works to aircraft parking stands at Singapore Changi Airport – Phase 2; and
- (b) a construction contract awarded to Chin Kuan Engineering and Contractors Pte Ltd by Public Utilities Board worth approximately S\$9.0 million for watermain repairs and other contract work for Network Services (East) Division for Year 2012-2014.

Both Ley Choon Constructions and Engineering Pte Ltd and Chin Kuan Engineering and Contractors Pte Ltd are wholly owned subsidiaries of the Company.

The Contracts are not expected to have any material impact on the Company’s earnings or the net tangible assets for the current financial year ending 31 December 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in each of the Contracts.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer
6 November 2012

*DMG & Partners Securities Pte Ltd was the financial adviser to the Company for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*