



LEY CHOON GROUP HOLDINGS LIMITED

(Formerly known as Ultro Technologies Limited)

(Incorporated in Singapore on 6 February 1987)

(Company Registration Number: 198700318G)

FOR IMMEDIATE RELEASE

Ley Choon wins PowerGas high pressure gas transmission pipeline contracts worth S\$23.6 million

- **Order book to date strengthens to S\$233.4 million**
- **Group to capitalise on the growth of high pressure gas transmission pipelines network with the increase in demand by power generating companies and Singapore's development into a regional gas hub**

Singapore, 24 September 2013 – Mainboard listed **Ley Choon Group Holdings Limited** (立椿集团控股有限公司), a leading homegrown one-stop Underground Utilities Infrastructure construction and maintenance service provider, together with its subsidiaries (“**Ley Choon**” or the “**Group**”), has won contracts worth a total of S\$23.6 million from PowerGas Limited (“**PowerGas**”).

Commencing in September 2013, the two contracts involved the laying and commissioning of high pressure gas transmission pipelines from Jalan Bahar to Old Chao Chu Kang Road and from Old Chao Chu Kang Road to Chao Chu Kang Way, and are slated for completion in the third quarter of 2015. These underground high pressure gas transmission pipelines are to transport re-gasified liquefied natural gas (“**LNG**”) to power generating companies and the projects require specialised pipe-jacking works in order to minimise disruption to street traffic in densely populated Singapore.

Apart from the PowerGas contracts, the Group also secured two additional projects this month including a S\$2.2 million Jurong Town Corporation contract for road surfacing and reinstatement works as well as subcontracting works worth S\$4.8 million for the supply and installation of power cables for SP PowerAssets Ltd. The aggregate value of the above four contracts awarded to the Group is S\$30.6 million and the Group's order book to date stands at S\$233.4million.

Mr Toh Choo Huat, (卓沐撥), Executive Chairman and Chief Executive Officer of Ley Choon, said “PowerGas has worked with Ley Choon on numerous high pressure gas transmission pipelines projects and we are pleased to have been awarded these latest contracts drawing on the strengths of our Pipes and Roads segment and our established track record with them. Natural gas is the dominant fuel for electricity generation in Singapore and these projects are part of PowerGas’ on-going programme to expand its natural gas transmission pipelines network in tandem with the increase in demand by power generating companies. Additionally, the completion of Singapore’s first LNG terminal in Jurong Island as it develops into the region’s gas hub will also serve as a further catalyst. We will continue to leverage on growth opportunities afforded by the increase in public infrastructure projects- be they pipes, roads and cables, complemented by our Construction Materials segment and investment in technology, to expand our business and to build the Ley Choon brand as a premier partner for public infrastructure projects.”

– End –

This press release should be read in conjunction with Ley Choon’s announcement filings with the Singapore Exchange on 24 September 2013, which can be downloaded via www.sgx.com.

DMG & Partners Securities Pte Ltd was the financial adviser to the Group for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this press release.

About Ley Choon Group Holdings Limited

Ley Choon Group Holdings Limited (“Ley Choon” or the “Group”), which commenced operations as Ley Choon Constructions and Engineering Pte Ltd in 1990, is an established one-stop Underground Utilities Infrastructure service provider based in Singapore.

Our core businesses comprise **i) Pipes and Roads Segment**, consisting of Underground Utilities Infrastructure construction and maintenance, sewer pipeline rehabilitation, road and airfield construction and maintenance; and **ii) Construction Materials Segment**, comprising asphalt premix production and construction waste recycling. Our customers include government bodies such as PUB, LTA, Housing and Development Board, Urban Redevelopment Authority, BCA, Jurong Town Corporation and companies such as SingTel and PowerGas.

We are a BCA L6 registered contractor (the highest grade) which allows us to tender for Singapore public sector contracts of unlimited value in the categories of cable/pipe-laying and road reinstatement, pipes, and other basic construction materials and we are also an A2 registered contractor in the category of civil engineering (CW02). As one of only three asphalt premix plant operators in Singapore, we own two asphalt premix plants, one of which is currently the largest in Singapore in terms of production capacity, capable of producing up to 400 tons of asphalt premix per hour.

In 2011, the Group ventured overseas to undertake civil engineering projects and to carry out asphalt premix manufacturing in Brunei. The Group also expanded to Yantai, the People’s Republic of China, to engage in construction waste recycling and the development, production and sale of eco-green construction materials.

Headquartered in Singapore with total staff strength of over 1,000, we build our capabilities by investing in our people and equipment and upgrading our systems and processes to be more efficient, productive and competitive. We have invested in productivity tools such as Enterprise Resource Planning system and off-site

sky CCTV monitoring system to integrate our operations and better manage our resources. To this end, we have been awarded ISO9001, ISO14001 and OHSAS 18001 certifications as well as Enterprise 50 Award in 2010 in recognition for achieving quality standards and business excellence.

For more information, please visit www.leychoon.com

For media enquiries, please contact 29 Communications LLP

Ann Chan

Mobile: (65) 9669 4816

Email: ann@29communications.com.sg

Lim Siew Yin

Mobile: (65) 9858 4673

Email: siewyin@29communications.com.sg