



LEY CHOON GROUP HOLDINGS LIMITED

(Formerly known as Ultro Technologies Limited)

(Incorporated in Singapore on 6 February 1987)

(Company Registration Number: 198700318G)

FOR IMMEDIATE RELEASE

Ley Choon bags S\$63.9 million worth of new contracts from LTA for expressways and roads maintenance

- **Order book stands at S\$219.7 million to date**
- **Latest project wins are the Group's largest expressways and roads maintenance contracts awarded by LTA, demonstrating Ley Choon's proven capabilities in undertaking large-scale projects**
- **Recently commissioned second asphalt premix plant timely in meeting increased demand for asphalt premix for road, expressway and airfield construction and maintenance works**

Singapore, 31 July 2013 – Mainboard listed **Ley Choon Group Holdings Limited** (立堦集团控股有限公司) (the “**Company**”), a leading homegrown one-stop Underground Utilities Infrastructure construction and maintenance service provider, together with its subsidiaries (“**Ley Choon**” or the “**Group**”), is pleased to announce that Ley Choon Constructions and Engineering Pte Ltd, a wholly-owned subsidiary of the Company has been awarded two contracts worth a total of S\$63.9 million by the Land Transport Authority (“**LTA**”) for the maintenance of expressways, road related facilities and road structures. Commencing in July 2013, these projects are slated for completion by July 2015.

Ley Choon had been awarded previous expressways and roads maintenance contracts by LTA but the latest project wins are by far the largest the Group have won to date, demonstrating the Group's ability to deliver consistent quality work as well as proven capabilities in undertaking large-scale road projects. The new contracts will also boost the Group's order book to S\$219.7 million.

Mr Toh Choo Huat, (卓沐樓), Executive Chairman and Chief Executive Officer of Ley Choon said, “Our Pipes and Roads unit has grown from strength to strength, reaffirming our position as a leading one-stop Underground Utilities Infrastructure construction and maintenance service provider in Singapore. The award of these contracts is also timely as we have recently commissioned our second asphalt premix plant and we are able to meet the substantial demand for asphalt premix required to carry out the road resurfacing and maintenance works under these projects. Our increased asphalt premix capacity will also result in greater operational efficiency, higher productivity and better margins.”

Ley Choon’s second asphalt premix plant is currently the largest in Singapore in terms of production capacity, capable of producing up to 400 tons of premix per hour. This more than triples Ley Choon’s current production capacity from 175 tons per hour to 575 tons per hour. The high capacity plant is also equipped with 10 storage silos and total storage capacity of 1,000 tons for finished products. The increase in production and storage capacity will enable the Group to raise on-site productivity at high traffic road sites which have limited operational hours and to fast track its project scheduling.

Going forward, the Group, building on its core competencies in the Pipes and Road segment augmented by its Construction Materials business, expects to be well-placed to benefit from the healthy construction demand in transport infrastructure in Singapore.

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This press release should be read in conjunction with Ley Choon’s announcement filings with the Singapore Exchange on 31 July 2013, which can be downloaded via www.sgx.com.

DMG & Partners Securities Pte Ltd was the financial adviser to the Group for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this press release.

About Ley Choon Group Holdings Limited

Ley Choon Group Holdings Limited (“Ley Choon” or the “Group”), which commenced operations as Ley Choon Constructions and Engineering Pte Ltd in 1990, is an established one-stop Underground Utilities Infrastructure service provider based in Singapore. Underground Utilities Infrastructure works include water pipes, NEWater pipes, gas pipes, electricity cables, fibre optic cables, sewer pipeline, traffic light systems and telecommunication networks.

Its core businesses comprise **i) Pipes and Roads Segment**, consisting of Underground Utilities Infrastructure construction and maintenance, sewer pipeline rehabilitation, road and airfield construction and maintenance; and **ii) Construction Materials Segment**, comprising asphalt premix production and construction waste recycling.

The Group is one of only five asphalt premix plant operators in Singapore. The asphalt premix plant is able to produce different formulations of asphalt pre-mixes, an essential raw material required for the construction and maintenance of roads and airfield and road resurfacing. The plant, which commenced production in 2007, is one of the first in Singapore to operate on natural gas and is also one of the first plants with built-in recycling features for a cleaner, greener environment.

Ley Choon is a L6 registered contractor (the highest grade) in the categories of cable/pipe laying and road reinstatement, pipes, and other basic construction materials with the BCA, which allows it to tender for Singapore public sector contracts of unlimited value. It is also registered as an A2 contractor in the category of civil engineering (CW02). Its customers include government bodies such as PUB, LTA, Housing and Development Board, Urban Redevelopment Authority, BCA, Jurong Town Corporation and companies such as Singtel and PowerGas.

Recently, the Group expanded overseas to Brunei for the undertaking of civil engineering projects and manufacturing of asphalt premix and to the PRC for the provision of recycling of construction waste, development of eco-green construction products and production and sale of eco-green construction materials.

Headquartered in Singapore with total staff strength of nearly 1,000, the Group is capable of carrying out all construction and maintenance works without being dependant on sub-contractors. Using off-site CCTV monitoring, the Group is able to ensure better control of work quality and has been awarded ISO9001, ISO14001 and OHSAS 18001 certifications as well as Enterprise 50 Award in 2010 in recognition for its quality standards and business excellence.

For more information, please visit www.leychoon.com

For media enquiries, please contact 29 Communications LLP.

Ann Chan

Mobile: (65) 9669 4816

Email: ann@29communications.com.sg

Lim Siew Yin

Mobile: (65) 9858 4673

Email: siewyin@29communications.com.sg