



LEY CHOON GROUP HOLDINGS LIMITED

(Formerly known as Ultron Technologies Limited)
(Incorporated in Singapore on 6 February 1987)
(Company Registration Number: 198700318G)

FOR IMMEDIATE RELEASE

Ley Choon awarded S\$ 16.2 million contract from LTA for sewer project works

Singapore, 17 January 2013 – Mainboard listed **Ley Choon Group Holdings Limited's** (立堵集团控股有限公司), a leading homegrown one-stop Underground Utilities Infrastructure construction and maintenance service provider, wholly owned subsidiary, Ley Choon Constructions and Engineering Pte Ltd has been awarded a S\$16.2 million contract by the Land Transport Authority ("LTA") for the design and construction of sewer diversion works along Woodlands Avenue 2.

The latest contract win came hard on the heels of two earlier contracts worth a total of approximately S\$24.3 million awarded by other major customers in November last year. The Group's total gross order book, including the new contract, now stands at S\$169 million with projects stretching up to 2014.

The contract is not expected to have any material impact on the Company's earnings or the net tangible assets for the current financial year ending 31 December 2013. Work on the project has commenced and is targeted for completion in February 2014. The majority of the project works will utilise state of the art trenchless technology without the need for conventional trenches digging to divert and renew the sewer pipes. This minimises disruption of commuter and business traffic, reduces construction time and surface disturbance and is more cost-effective.

Mr Toh Choo Huat, (卓沐熾), Executive Chairman and Chief Executive Officer of Ley Choon said, "Since our establishment, we have completed a wide range of Underground Utilities Infrastructure projects including sewer diversion and rehabilitation works which is one of core competencies under our Pipes and Roads segment. LTA has been a long term, repeat customer of ours and we are honoured that that they have once again chosen to work with us, which is a validation of our proven capabilities and excellent track record."



Going forward, the Group will continue to focus on expanding its core competencies and securing more projects for its Pipes and Roads business segment in Singapore and the region. For its Construction Materials business segment, Ley Choon's new second asphalt pre-mix plant is on track for completion and will begin trial run in as early as the first quarter of 2013. With the completion of the second asphalt pre-mix plant, the Group's total production capacity will increase to 575 ton per hour and it is poised to benefit from the increase in demand for asphalt pre-mix with the pipeline of major rail and road projects including the Thomson Line, the Downtown Line and the North-South Expressway.

The Group has also recently made a purchase of a S\$13.23 million land parcel in Pasir Panjang Road last month. Strategically located near the Haw Par Villa MRT station, it has been labelled as the next "waterfront living" belt, popular among locals and expatriates given its proximity to business parks and major research and educational institutions.

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This press release should be read in conjunction with Ley Choon's announcement filings with the Singapore Exchange on 17 January 2013, which can be downloaded via www.sgx.com.

DMG & Partners Securities Pte Ltd was the financial adviser to the Group for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the "Financial Adviser"). The Financial Adviser assumes no responsibility for the contents of this press release.

About Ley Choon Group Holdings Limited

Ley Choon Group Holdings Limited ("Ley Choon" or the "Group"), which commenced operations as Ley Choon Constructions and Engineering Pte Ltd in 1990, is an established one-stop Underground Utilities Infrastructure service provider based in Singapore. Underground Utilities Infrastructure works include water pipes, NEWater pipes, gas pipes, electricity cables, fibre optic cables, sewer pipeline, traffic light systems and telecommunication networks.

Its core businesses comprise i) Pipes and Roads Segment, consisting of Underground Utilities Infrastructure construction and maintenance, sewer pipeline rehabilitation, road and airfield construction and maintenance; and ii) Construction Materials Segment, comprising asphalt premix production and construction waste recycling.

The Group is one of only five asphalt premix plant operators in Singapore. The asphalt premix plant is able to produce different formulations of asphalt pre-mixes, an essential raw material required for the construction and maintenance of roads and airfield and road resurfacing. The plant, which commenced



production in 2007, is one of the first in Singapore to operate on natural gas and is also one of the first plants with built-in recycling features for a cleaner, greener environment.

Ley Choon is a L6 registered contractor (the highest grade) in the categories of cable/pipe laying and road reinstatement, pipes, and other basic construction materials with the BCA, which allows it to tender for Singapore public sector contracts of unlimited value. It is also registered as an A2 contractor in the category of civil engineering (CW02). Its customers include government bodies such as PUB, LTA, Housing and Development Board, Urban Redevelopment Authority, BCA, Jurong Town Corporation and companies such as Singtel and PowerGas.

Recently, the Group expanded overseas to Brunei for the undertaking of civil engineering projects and manufacturing of asphalt premix and to the PRC for the provision of recycling of construction waste, development of eco-green construction products and production and sale of eco-green construction materials.

Headquartered in Singapore with total staff strength of nearly 1,000, the Group is capable of carrying out all construction and maintenance works without being dependant on sub-contractors. Using off-site CCTV monitoring, the Group is able to ensure better control of work quality and has been awarded ISO9001, ISO14001 and OHSAS 18001 certifications as well as Enterprise 50 Award in 2010 in recognition for its quality standards and business excellence.

For more information, please visit www.leychoon.com

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