



**LEY CHOON GROUP HOLDINGS LIMITED**

(Formerly known as Ultron Technologies Limited)  
(Incorporated in Singapore on 6 February 1987)  
(Company Registration Number: 198700318G)

**FOR IMMEDIATE RELEASE**

**Ley Choon wins two new contracts worth a total of approximately S\$24.3 million from Changi Airport Group and Public Utilities Board**

Singapore, 6 November 2012 – Mainboard listed **Ley Choon Group Holdings Limited (立堦集团控股有限公司)**, a leading homegrown one-stop Underground Utilities Infrastructure construction and maintenance service provider, together with its subsidiaries (“Ley Choon” or the “Group”), has been awarded two new contracts worth a total of approximately S\$24.3 million.

The first contract worth approximately S\$15.3 million was awarded by the Changi Airport Group (Singapore) Pte Ltd (“CAG”) for the rehabilitation works to aircraft parking stands at Singapore Changi Airport 2 while the second contract worth approximately S\$9.0 million was awarded by Public Utilities Board (“PUB”) for watermain repairs and other contract work for Network Services (East) Division for Year 2012-2014. These projects are targeted for completion in 2014.

**Mr Toh Choo Huat, (卓沐熾), Executive Chairman and Chief Executive Officer of Ley Choon said, “We are particularly pleased to be working with CAG and PUB again and to continue our strong working relationships. Our contract wins from our repeat customers is a testament to our capabilities and our commitment to delivering high quality project works.”**

The Group secured its first CAG contract in 2009 for the resurfacing of taxiways and subsequently, expanded into airfield construction activities. In addition to the latest contract secured, CAG had previously awarded the Group with project works of approximately \$31.4 million for airfield taxiway and aprons construction which are targeted for completion in 2012.



PUB has been one of Ley Choon's major customers in the supply and laying of underground water pipes, including NEWater pipes since its inception. On top on the latest project win, the Group was awarded two other earlier PUB contracts worth a total of S\$34.91 million for the laying of 2200 mm Diameter NEWater pipes, which are targeted for completion in 2013.

Ley Choon has been progressively building its order book in 2012 which included a S\$5.0 million contract awarded by the Land Transport Authority and civil engineering projects and water treatment plant works worth a total of approximately S\$50.0 million from its joint venture in Brunei.

**Mr Toh added, "Despite the global economic uncertainty and a slowdown in the Singapore economy, Ley Choon is in a good financial position with our strong order book and new project awards. However, we cannot be complacent as we know the operating environment will be more challenging with labour shortages arising from government policies to reduce reliance on foreign workers. Hence, it is vital for us to remain competitive by increasing our capabilities, productivity and value-add to our customers."**

**"At the same time, to ensure sustainable growth going forward and to reduce our reliance on a single market, we need to expand our business beyond Singapore to developing countries with accelerating infrastructure investment."**

To this end, the Group plans to build a back-up asphalt premix plant which is scheduled to be completed by early 2013 to further sharpen its competitiveness edge as an integrated Underground Utilities Infrastructure service provider. Already, Ley Choon is one of only five asphalt premix plant operators in Singapore and has its own construction waste recycling plant which enabled the Group to reduce disposal and transportation costs for construction waste generated in its daily operations and dependency on aggregates as backfilling materials.

Geographically, the Group has ventured outside of Singapore with the incorporation of a wholly-owned subsidiary in Yantai, the People's Republic of China, to carry out construction waste recycling and development of eco-green construction products and to produce and sell construction materials. Ley Choon has also entered into a joint venture in Brunei to undertake



civil engineering construction and asphalt pre-mix manufacturing and the Group secured its first maiden overseas projects with five contracts worth approximately S\$50 million, including the building of a water treatment plant in Negara Brunei Darussalam in 2012.

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This press release should be read in conjunction with Ley Choon’s announcement filings with the Singapore Exchange on 6 November 2012, which can be downloaded via [www.sgx.com](http://www.sgx.com).

DMG & Partners Securities Pte Ltd was the financial adviser to the Group for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this press release.

#### **About Ley Choon Group Holdings Limited**

Ley Choon Group Holdings Limited (“Ley Choon” or the “Group”), which commenced operations as Ley Choon Constructions and Engineering Pte Ltd in 1990, is an established one-stop Underground Utilities Infrastructure service provider based in Singapore. Underground Utilities Infrastructure works include water pipes, NEWater pipes, gas pipes, electricity cables, fibre optic cables, sewer pipeline, traffic light systems and telecommunication networks.

Its core businesses comprise i) Pipes and Roads Segment, consisting of Underground Utilities Infrastructure construction and maintenance, sewer pipeline rehabilitation, road and airfield construction and maintenance; and ii) Construction Materials Segment, comprising asphalt premix production and construction waste recycling.

The Group is one of only five asphalt premix plant operators in Singapore. The asphalt premix plant is able to produce different formulations of asphalt pre-mixes, an essential raw material required for the construction and maintenance of roads and airfield and road resurfacing. The plant, which commenced production in 2007, is one of the first in Singapore to operate on natural gas and is also one of the first plants with built-in recycling features for a cleaner, greener environment.

Ley Choon is a L6 registered contractor (the highest grade) in the categories of cable/pipe laying and road reinstatement, pipes, and other basic construction materials with the BCA, which allows it to tender for Singapore public sector contracts of unlimited value. It is also registered as an A2 contractor in the category of civil engineering (CW02). Its customers include government bodies such as PUB, LTA, Housing and Development Board, Urban Redevelopment Authority, BCA, Jurong Town Corporation and companies such as CAG, Singtel and PowerGas.

Recently, the Group expanded overseas to Brunei for the undertaking of civil engineering projects and manufacturing of asphalt premix and to the PRC for the provision of recycling of construction waste, development of eco-green construction products and production and sale of eco-green construction materials.

Headquartered in Singapore with total staff strength of nearly 1,000, the Group is capable of carrying out all construction and maintenance works without being dependant on sub-contractors. Using off-site CCTV monitoring, the Group is able to ensure better control of work quality and has been awarded ISO9001,



ISO14001 and OHSAS 18001 certifications as well as Enterprise 50 Award in 2010 in recognition for its quality standards and business excellence.

For more information, please visit [www.leychoon.com](http://www.leychoon.com)

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