

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

DEBT RESTRUCTURING AGREEMENT

The Board of Directors of Ley Choon Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement entitled “Holding Announcement – Debt Restructuring Agreement” dated 31 March 2021 and is pleased to announce that the binding Term Sheet (the “**Term Sheet**”) in relation to the extension of the Debt Restructuring Agreement (the “**DRA**”) has been executed by all the Eligible Lenders. Pursuant to the Term Sheet, the final repayment date is to be extended from 31 March 2021 to 31 March 2024. Accordingly, the Group will reclassify the borrowings into current and non-current liabilities accordingly and will continue repaying the borrowings over the next three years.

The Term Sheet, while binding on the Eligible Lenders, is subject to the execution of a binding addendum (the “**Addendum**”) to the DRA within 90 days of the Term Sheet. The Group is working on the Addendum with its professional advisers and the Eligible Lenders. The Group will make an announcement immediately upon the execution of the Addendum.

Shareholders are advised that there is no certainty or assurance that the Addendum will be executed by all Eligible Lenders. Accordingly, shareholders are advised to exercise caution in dealings with the shares, to read this announcement and any further update announcement(s) released by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer

28 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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