



LEY CHOON GROUP HOLDINGS LIMITED

(Formerly known as Ultron Technologies Limited)
(Incorporated in Singapore on 6 February 1987)
(Company Registration Number: 198700318G)

FOR IMMEDIATE RELEASE

Ley Choon makes further inroads into Brunei with B\$29 million new project wins

- **Latest wins include construction of a flyover bridge**
- **Ley Choon is well positioned to capture new opportunities and build on its client base in Brunei**

Singapore, 17 July 2013 – Mainboard listed **Ley Choon Group Holdings Limited** (立堦集团控股有限公司) (“**Ley Choon**” or the “**Company**”), a leading homegrown one-stop Underground Utilities Infrastructure construction and maintenance service provider, is pleased to announce that Ley Choon EWC Sdn Bhd, a 51% subsidiary of the Company in Negara Brunei Darussalam (“**Brunei**”), has secured Brunei Dollar 29.6 million worth of new contracts for the construction of a flyover bridge at Jalan Gadong, Jalan Telanai, Brunei and for infrastructure works involving the supply and installation of sewerage systems at Berangan, Kianggeh and Subok, Brunei (collectively known as the “**Contracts**”).

Mr Toh Choo Huat (卓沭機), Executive Chairman and Chief Executive Officer of Ley Choon said, “Winning these latest contracts not only added a valuable new client to our established clientele base, but have also given us an opportunity to showcase our abilities in road construction as we embark on our first flyover bridge construction. Ley Choon’s concerted efforts to extend its client base and tap new opportunities in Brunei have achieved results and we will continue to expand our footprint and strengthen our market position in Brunei.”



Ley Choon made its maiden overseas venture into Brunei in late 2011 to undertake civil engineering construction activities. It has since secured six contracts worth a total of approximately S\$54 million and has also diversified its activities to include the supply and installation of water treatment plants.

The Contracts are not expected to have any material impact on the Company's earnings or the net tangible assets for the current financial year ending 31 December 2013.

– End –

This press release should be read in conjunction with Ley Choon's announcement filings with the Singapore Exchange on 17 July 2013, which can be downloaded via www.sgx.com.

DMG & Partners Securities Pte Ltd was the financial adviser to the Group for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this press release.

About Ley Choon Group Holdings Limited

Ley Choon Group Holdings Limited ("Ley Choon" or the "Group"), which commenced operations as Ley Choon Constructions and Engineering Pte Ltd in 1990, is an established one-stop Underground Utilities Infrastructure service provider based in Singapore. The Group's Underground Utilities Infrastructure works include installation of water pipes, NEWater pipes, gas pipes, electricity cables, fibre optic cables, sewer pipeline and telecommunication networks.

Our core businesses comprise Pipes and Roads Segment, which includes Underground Utilities Infrastructure construction and maintenance, sewer pipeline rehabilitation and road and airfield construction and maintenance; and Construction Materials Segment comprising asphalt premix production and construction waste recycling.

The Group is one of only five asphalt plant operators in Singapore. The Group's asphalt plant is able to produce different formulations of asphalt premix, an essential raw material required for the construction and maintenance of roads and airfield and road resurfacing. The plant, which commenced production in 2007, is one of the first in Singapore to operate on natural gas and is also one of the first plants with built-in recycling features for a cleaner, greener environment.

Ley Choon is a L6 registered contractor (the highest grade) in the categories of cable/pipe-laying and road reinstatement, pipes, and other basic construction materials with the Building and Construction Authority ("BCA"), which allows us to tender for Singapore public sector contracts of unlimited value. The Group is also registered as an A2 contractor in the category of civil engineering (CW02). Our customers include government bodies such as Public Utilities Board, Land Transport Authority, Housing and Development Board, Urban Redevelopment Authority, BCA, Jurong Town Corporation and companies such as Changi Airport Group, SingTel and PowerGas.



In 2011, the Group expanded to Brunei for the undertaking of civil engineering projects and to carry out the manufacturing of asphalt premix. The Group also expanded to the People's Republic of China to engage in construction waste recycling and the development, production and sale of eco-green construction materials.

Headquartered in Singapore with total staff strength of nearly 1,000, we build our capabilities by investing in people and equipment and upgrading our systems and processes to be more efficient, productive and competitive. We have invested in productivity tools such as Enterprise Resource Planning system and off-site sky CCTV monitoring system to integrate our operations and better manage our resources. To this end, Ley Choon has been awarded ISO9001, ISO14001 and OHSAS 18001 certifications as well as Enterprise 50 Award in 2010 in recognition for achieving quality standards and business excellence.

For more information, please visit www.leychoon.com

For media enquiries, please contact 29 Communications LLP

Ann Chan

Mobile: (65) 9669 4816

Email: ann@29communications.com.sg

Lim Siew Yin

Mobile: (65) 9858 4673

Email: siewyin@29communications.com.sg