

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 592,406,996 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY – LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board of Directors (the “**Board**”) of Ley Choon Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (i) the Company’s announcement dated 24 February 2017 relating to the renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 592,406,996 new ordinary shares in the capital of the Company (“**Rights Shares**”), at an issue price of S\$0.015 for each Rights Share (the “**Issue Price**”), on the basis of one (1) Rights Share for every one (1) existing ordinary share in the issued and paid up capital of the Company (the “**Shares**”) held by Entitled Shareholders as at the date and time to be determined by the Directors, at and on which the register of members and the transfer books of the Company will be closed to determine the provisional allotments of Rights Shares of the Entitled Shareholders (the “**Books Closure Date**”) under the Rights Issue, fractional entitlements to be disregarded;
- (ii) the Company’s announcement dated 30 March 2017 relating to the receipt of listing and quotation notice for the listing and quotation of up to 592,406,996 Rights Shares; and
- (iii) the Company’s announcement dated 11 April 2017 relating to the notice of the Books Closure Date;

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

1. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement has been lodged with the SGX-ST, acting as agent on behalf of the Authority, today, 20 April 2017.

The Offer Information Statement, together with a copy of the application and acceptance form for Rights Shares and excess Rights Shares (the “**ARE**”) and the provisional allotment letter (the “**PAL**”), as the case may be, will be despatched to Entitled Shareholders on or around 25 April 2017.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore.

2. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers (as defined below) should note the following important dates and times in respect of the Rights Issue set out below. All dates and times referred to below are Singapore dates and times.

Event	Date and Time
Shares trade ex-rights	: 18 April 2017 from 9.00 a.m.
Books Closure Date	: 20 April 2017 at 5:00 p.m.
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	: 25 April 2017
Commencement of trading of "nil-paid" rights	: 25 April 2017 from 9.00 a.m.
Last date and time for splitting rights	: 4 May 2017 at 5.00 p.m.
Last date and time for trading of "nil-paid" rights	: 4 May 2017 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares	: 11 May 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares by renounees	: 11 May 2017 at 5.00 p.m.
Last date and time for application and payment of excess Rights Shares	: 11 May 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Expected date for issuance of Rights Shares	: 18 May 2017
Expected date for crediting of Rights Shares	: 19 May 2017
Expected date for refund of unsuccessful applications (if made through CDP)	: 19 May 2017
Expected date for listing and commencement of trading of Rights Shares	: 19 May 2017

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of an Electronic Application through an ATM of a Participating Bank; or
- (ii) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

More information on the procedures for acceptance, payment, splitting, renunciation and applications for Rights Shares and excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARS (as defined below), the ARE and the PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES

Trading for the provisional allotments of Rights Shares on Catalist (the “**nil-paid rights**”) will commence from **9.00 a.m.** on **25 April 2017** and will end at 5.00 p.m. on 4 May 2017. Entitled Depositors who sell their nil-paid rights during this period need not forward the ARE to the purchasers of the nil-paid rights (the “**Purchasers**”) as arrangements will be made by CDP for a separate application and acceptance form for Rights Shares (the “**ARS**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for excess Rights Shares.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the “**Foreign Purchasers**”). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Rights Shares to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares and/or any applications for excess Rights Shares where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotment of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold “nil-paid” on Catalist as soon as is practicable after dealings in the provisional allotments of Rights Shares commence. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto.

5. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may during the period up to 5.00 p.m. on 11 May 2017 (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

Share Registrar of the Company

RHT Corporate Advisory Pte. Ltd.
9 Raffles Place
#29-01 Republic Plaza Tower 1
Singapore 048619

Purchasers who do not receive the ARS and the Offer Information Statement may obtain copies of the same from CDP (at the address stated above) during the period up to 5.00 p.m. on 11 May 2017 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

A copy of the Offer Information Statement will be available on the website of the SGX-ST at <http://www.sgx.com>.

This announcement is qualified in its entirety by, and should be read in conjunction, with the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer

20 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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