

# ULTRO TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198700318G)  
(the "Company")

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## GRANT OF EXTENSION OF TIME TO COMPLY WITH RULE 1315 OF THE SGX-ST LISTING MANUAL FOR THE COMPANY'S APPLICATION TO EXIT THE WATCH-LIST

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The Board of Directors of the Company refer to the announcements dated 6 July 2011, 26 December 2011 and 15 February 2012.

The Company has been on the Watch List of the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 3 December 2009.

Following:

- (a) the change of its financial year to 31<sup>st</sup> day of December; and
- (b) the entering of the sale-and-purchase agreement dated 24 December 2011 (as amended and supplemented by the supplemental agreement dated 15 February 2012) for the proposed acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd by the Company ("**Proposed RTO**"),

the Company submitted an application to request for an extension of time to comply with Rule 1315 of the SGX-ST Listing Manual.

The Board of Directors of the Company wishes to announce that the Company has on 16 February 2012 received a notification from SGX-ST that it has no objections to the Company's request to extend the deadline for it to submit its application to exit the SGX-ST's Watch List to **31 August 2012**.

The Board of Directors wishes to highlight that SGX-ST has indicated that:

- (a) the abovementioned extension of time was granted only for the purpose of allowing the Company to have sufficient time to complete the Proposed RTO. In the event that the Proposed RTO does not proceed at any time prior to **31 August 2012**, the abovementioned extension of time will cease to be valid; and
- (b) SGX-ST reserves the right to amend and/or vary the above decision and the decision is subject to changes in the SGX-ST's policies.

The Board of Directors of the Company wish to remind the Shareholders there is no assurance that the SGX-ST will not suspend the trading and listing of the Shares or that the Company will be able to complete the Proposed RTO by **31 August 2012**. As such, Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons, who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser.

### BY ORDER OF THE BOARD

Lim Ee Chuan  
Executive Director and Chief Executive Officer  
16 February 2011